DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2017

We, the undersigned Directors of Equator Reinsurances Limited ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it
- (b) complied with the minimum margin of solvency as at 2017 financial year end, eg/ December 31 2017, and
- (c) complied with the applicable enhanced capital requirements as at 2017 financial year end, eg/December 31 2017
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at its financial year end.

DIRECTORS:

Director: Alana Buston