

KaylaRe Ltd. DECLARATION OF COMPLIANCE

(Prepared in accordance with Section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2017

We, the undersigned Directors of KaylaRe Ltd., (the "Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2017;
- (c) complied with applicable enhanced capital requirements as at December 31, 2017;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:

Director

Alternate Director

to Dominic Silvester

April 27, 2018

Date

Agril 27, 2018

Date