T: 441.292.7505 | F: 441.292.1243 E: info@artexrisk.bm W: artexrisk.com

<u>DECLARATION OF COMPLIANCE</u> (Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending - December 31, 2017

We, the undersigned Directors of Artex SAC Limited (formerly Kane SAC Limited) ("the Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:

Robert Eastham

Alan McKean

04/30/2018

Date

04/30/2018 Date