


**DECLARATION OF COMPLIANCE**

**(Prepared in accordance with section 15A of the Insurance Act 1978)**

**For the year ending - December 31, 2017**

We, the undersigned Directors of Somerset Reinsurance Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) Complied with all requirements of the minimum criteria applicable to it;
- (b) Complied with the minimum margin of solvency as at December 31, 2017;
- (c) Complied with applicable enhanced capital requirements as at December 31, 2017; and
- (d) Complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer.



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Signed by Patrick Kelleher, Director



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Signed by Charles Collis, Director