

APPENDIX II

BUSINESS PLAN

Pursuant to section 42(1)(a) of the Investment Funds Act 2006

Provide a full statement setting out the nature and scale of the fund administration business which is to be carried on by the applicant and full particulars of the arrangements proposed for the operation of that business.

Details should cover the first two years of operation and must include, but not necessarily be restricted to, the following:

- Aims and objectives
- Nature, scale and business expected, and sources from which it is to be derived
- Outline revenue projections, Balance sheet and Profit & Loss for each year
- Assumptions and bases for the assumptions underlying the projections
- Net Assets and any financing arrangements
- Proposed systems for financial accounting
- Staffing requirements including experience and professional expertise of staff
- Premises including fixed assets and equipment