

BERMUDA

INSURANCE (PUBLIC DISCLOSURE) AMENDMENT RULES 2015

BR / 2015

The Bermuda Monetary Authority, in exercise of the power conferred by section 6A of the Insurance Act 1978, makes the following Rules:

Citation

1 These Rules, which amend the Insurance (Public Disclosure) Rules 2015 (the “principal Rules”), may be cited as the Insurance (Public Disclosure) Amendment Rules 2015.

Amends rule 3

2 The principal Rules are amended in rule 3 by inserting after paragraph (7) the following—

“(7A) When considering situations for an exemption under paragraph (7)(a) or (b), the Authority shall not grant an application of an insurer for an exemption from the requirement to provide particulars relating to paragraph (e) (capital management) of the financial condition report of the insurer required in accordance with Schedule 1.”.

Made this day of 2015

Chairman
The Bermuda Monetary Authority