

XXX LTD.

Insurer's Address
Street Name
Hamilton, Bermuda
HMXX

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 201X

We, the undersigned Directors of XXX Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied [has not complied] with all requirements of the minimum criteria applicable to it;
- (b) complied [has not complied] with the minimum margin of solvency;
- (c) complied [has not complied] with the applicable enhanced capital requirement;
- (d) complied [has not complied] with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and

[The Company must include description of non-compliance with (a) to (d) and any remedial action taken, if any, between relevant year-end and filing date]

DIRECTORS:

Director :

Date

Director

Date