



Notice

21st October 2011

Bermuda Monetary Authority (BMA) Provides Companies with Online Payment Ability

The Authority is pleased to announce that effective immediately licensed institutions can make payments directly to the BMA via the online banking systems at HSBC Bermuda and Butterfield.

Ten payment streams have been set up at each bank:

- Proceeds of Crime (AML)
- Bank & Deposit Company Act (BDCA)
- Corporate Registration Process (CRP)
- Currency Customers (CUR)
- Investment Funds Act 2006 – Fund Administrators (FNDADM)
- Insurance Act 1978 and amendments (INS)
- Investment Business Act 2003 (IBA)
- Investment Funds Act 2006 (IFA)
- Trust Act 2001 (TBA)
- Miscellaneous charges (MISC)

Each payment stream is easily identifiable within the 'Bill Payee' section of each online banking system via the prefixes: 'Bermuda Monetary Authority' or 'BMA.'

If you have any queries, kindly email: finance-receivables@bma.bm.