8th October2014

NOTICE

Enhanced Reporting for Limited Purpose Insurers - 2014 Year-End Statutory Financial Return Reporting Period

(Proposed Amendments to the Insurance Returns and Solvency Amendment Regulations 1980 (the Regulations))

Following on from our Notice of 26th February 2014, the Bermuda Monetary Authority (the Authority) continues to make revisions to its electronic filing (e-filing) platform and models for Bermuda's limited purpose insurers.

As a result, the Authority has decided to defer implementation until 2015.

The Authority wishes to notify all Class 1, Class 2, Class 3, Class A, Class B and dual licence insurers that they should continue to file their 2014 year-end statutory financial returns in accordance with the existing requirements.

The Authority will liaise with industry about the phased implementation of the revised e-filing models in due course.

If you have any questions about any of the above, kindly send them to insuranceinfo@bma.bm.