

24th February 2012

NOTICE

Eligible Capital Requirements

Industry stakeholders are advised that the implementation of the eligible capital requirements for both solo legal entities and groups will commence on **1st January 2013**. Please also note that to date only the requirements for groups have been officially made and published on Bermuda laws and uploaded on the BMA website under the heading “Legislation”. The eligible capital requirements for solo entities are to be made by the end of February and will be published on the Bermuda laws and then uploaded on the BMA website under the heading “Legislation”.