



Financial Sanctions Notice

15/05/2018

Libya

Introduction

1. Council Regulation (EU) 2016/44 (“the Regulation”) imposing financial sanctions against Libya has been amended so that an asset freeze no longer applies to the entries listed in the Annex to this Notice.

Notice summary (Full details are provided in the Annex to this Notice)

2. The entries detailed in the Annex to this Notice have been removed from the consolidated list and are no longer subject to an asset freeze.

Legislative details

3. On 15 May 2018 Commission Implementing Regulation (EU) No 2018/711 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 119, 15.5.2018, p.35) by the European Commission.
4. The Amending Regulation amended Annex V to the Regulation with effect from 15 May 2018.
5. The Amending Regulation reflects the decisions made on 18 April 2018 and 29 April 2018 by the United Nations Security Council (UNSC) Committee established pursuant to Resolution 1970 (2011) to remove 2 vessels from the UN Libya list.

Further Information

6. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32018R0711&from=EN>

7. Copies of recent Notices, certain EU Regulations, UNSC Resolutions and UK legislation can be obtained from the Libya financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

8. Further details on the UN measures in respect of Libya can be found on the relevant UN Sanctions Committee webpage: <http://www.un.org/sc/committees>.

9. Please note there are also import and export restrictions on Libya. Further guidance on export and trade sanctions is available from the GOV.UK website:

<https://www.gov.uk/sanctions-embargoes-and-restrictions>.

10. It should be noted that the Annex to this Notice and the Consolidated List may include certain background information provided by the UN Sanctions Committee that is not included in Annex V to the Regulation.

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ
ofsi@hmtreasury.gsi.gov.uk

13. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

14. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: LIBYA

COMMISSION IMPLEMENTING REGULATION (EU) No 2018/711

AMENDING ANNEX V TO COUNCIL REGULATION (EU) No 2016/44

DELISTINGS

Entities

1. **LYNN S**

Other Information: UN and EU listing. UN Ref LYe.005. IMO: 8706349. This designation is valid from 2 August 2017 to 28 April 2018 unless terminated earlier. Flag State: Saint Vincent and the Grenadines. As of 6 October 2017 the vessel was located in the territorial waters of Lebanon when it set sail heading West. **Listed on:** 03/08/2017 **Last Updated:** ~~05/02/2018~~ 15/05/2018 **Group ID:** 13520.

2. **NADINE**

Other Information: UN and EU listing. UN Ref LYe.004. IMO: 8900878. Formerly known as Capricorn. This designation is valid from 21 July 2017 to 17 April 2018 unless terminated earlier. Flag State: Palau. As of 19 January 2018, the vessel was located near the coast of Muscat, Oman outside its territorial waters. **Listed on:** 25/07/2017 **Last Updated:** ~~12/02/2018~~ 15/05/2018 **Group ID:** 13519.

Office of Financial Sanctions Implementation

HM Treasury

15/05/2018