

2017 Registration Statistics

March

Registrations Confirmed in March		
Name	Date	Type
Buffalo Re Ltd.	9-Mar-17	SPI
Hagerty Reinsurance Limited	10-Mar-17	3A
First Mile Reinsurance Company, Ltd.	10-Mar-17	2
Monument Re Limited	17-Mar-17	E

Registrations (YTD March 2017)			
Type		Date	Total
Insurers			
Class 1			2
	Phoenix Insurance Limited	30-Jan-17	
	Halco Insurance Company (Bermuda) Limited	28-Feb-17	
Class 2			1
	First Mile Reinsurance Company, Ltd.	10-Mar-17	
Class 3			1
	Macquarie (Bermuda) Limited	24-Feb-17	
Class 3A			1
	Hagerty Reinsurance Limited	10-Mar-17	
Class 3B			
Class 4			1
	Premia Reinsurance Ltd.	1-Jan-17	
Class A			
Class B			
Class C			
Class D			
Class E			1
	Monument Re Limited	17-Mar-17	
SPI			2
	Eclipse Re Ltd.	27-Jan-17	
	Buffalo Re Ltd.	9-Mar-17	
Total Insurers			9
Intermediaries			
Agent			
Manager			
Broker			
Salesman			
Total Intermediaries			0

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Licensing Advisory Committee (“ILAC”) **Application Review**

There were eight insurance applications reviewed in March; seven of the applications were approved and one was deferred.

Registration/Licensing of approved insurance entities is subsequent to the ILAC application process and may be confirmed in future periods.