



2 January 2019

NOTICE

BSCR Models for 2018 Year-End Reporting - Revised

On 2 January 2019, the Bermuda Monetary Authority (Authority) re-published for the 2018 year-end, BSCR models for Groups, Class 4, Class 3B, Class 3A, Class E, Class D and Class C insurers. The Authority has become aware that a small formula change prevented some models from submitting electronically using the embedded submission functionality. The latest versions of all models can be found in the link below:

<http://www.bma.bm/document-centre/reporting-forms-and-guidelines/SitePages/Insurance.aspx>

Insurers can utilise the Import/Export tabs to transfer data into the revised models. Instructions are included in the Capital and Solvency Return Instruction Handbooks available in the link above.

If you wish to test the submission functionality of the BSCR models, please contact the Authority via RiskAnalytics@bma.bm.

The Authority *strongly encourages* insurers to submit all future models through the submission functionality embedded within the BSCR model since this is the most secure and convenient way to file the BSCR.

If you have any questions about the above, kindly send them to RiskAnalytics@bma.bm.