

43 VICTORIA STREET
HAMILTON 12
BERMUDA

PHONE: (441) 295-5278
FAX: (441) 292-7471
EMAIL: enquiries@bma.bm



PRESS RELEASE

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PUBLIC WARNING – MANGROVE CORPORATE SERVICES LIMITED

HAMILTON, BERMUDA – On 9 April 2019, the Bermuda Monetary Authority (the Authority) observed that Mangrove Corporate Services Limited published a legal notice in *The Royal Gazette* stating that it was acting on behalf of an applicant to form a new company.

The Authority wishes to advise the public that Mangrove Corporate Services Limited has not been granted a licence to conduct Corporate Service Business, and that the above listed activity does not qualify for an exemption from the licence requirement.

The Authority also reminds the public that it is an offence under Section 8 of the Corporate Service Provider Act 2012 to conduct Corporate Service Business without a licence.

– Ends –

Media Contact: Stuart Roberts, Assistant Director, Communications,
E-mail: sroberts@bma.bm, Direct line: 278-0312, Cellular: 704-4117, www.bma.bm