



BERMUDA MONETARY AUTHORITY

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April 30, 2019

CONDUCTED VIA EMAIL

Dear Sir/Madam,

Coordinated Portfolio Investment Survey (CPIS) 2018

The Bermuda Monetary Authority (BMA) is now preparing for the collection of data for the 2018 CPIS and we would like to request the participation of your company in this year's survey. The survey forms, together with explanatory notes, are on the BMA website.

The CPIS is coordinated by the International Monetary Fund (IMF) and implemented locally by the BMA. The purpose of the survey is to collect statistics on the market value of cross-border securities holdings by Bermuda registered entities, as at December 31, 2018. The securities are arranged by country of issue and type of instrument. Bermuda has been participating in the exercise since 2001.

Your response will be aggregated with those of many other entities regulated by the BMA, composing Bermuda's submission to the IMF. Individual entity data will remain confidential to the BMA.

We look forward to your participation in this year's exercise as a comprehensive reply to the survey enhances the quality of research findings and the reputation of Bermuda as a jurisdiction committed to a high standard of transparency. Please submit a completed survey by **Friday, May 31, 2019** via email to cpis@bma.bm.

Last year, the BMA was able to publish a comprehensive report highlighting the results of Bermuda's Coordinated Portfolio Investment Survey. To access the 2017 report click [here](#) or visit the 'Publications' section (see: BMA Surveys) on the BMA website – www.bma.bm.

Further information and full CPIS reports and global databases are available on the IMF website using the following links:

CPIS Guidebook: <http://www.imf.org/external/pubs/ft/cpis/2002/index.htm>

CPIS Database: <http://cpis.imf.org/> . Select Bermuda from the dropdown menu of participating countries to review last year's results.

If you have any questions or require further information, please email cpis@bma.bm.

In addition, we would like to take the opportunity to thank those members of the business community that participated in the CPIS exercise last year.

Sincerely,

A handwritten signature in blue ink that reads "George Pickering". The signature is written in a cursive, flowing style.

George Pickering
Senior Advisor
Financial Stability & Anti-Money Laundering

Cc. Leo Mucheriwa, Assistant Director, Financial Stability

Cc. cpis@bma.bm, Financial Stability Team