

# Gard Reinsurance Co Ltd

Trott & Duncan Building  
17A Brunswick Street  
Hamilton, HM10  
Bermuda

## DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the Year-Ending 20 February 2019**

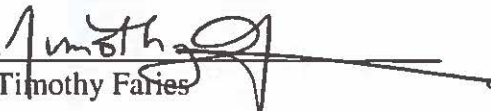
We, the undersigned Directors of Gard Reinsurance Co Ltd (the "Company"), declare that to the best of our knowledge and belief the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at 20 February 2019;
- (c) complied with applicable enhanced capital requirements as at 20 February 2019;
- (d) complied with all conditions, directions and restrictions imposed on, or approvals granted to the Company pursuant to its certificate of registration;
- (e) complied with the minimum liquidity ratio for general business as at 20 February 2019.

DIRECTORS:

  
\_\_\_\_\_  
Rolf-Thore Roppestad

13 MAY 2019  
Date

  
\_\_\_\_\_  
Timothy Faries

13 MAY 2019  
Date