

Lancashire Insurance Company Limited

Power House
7 Par-la-ville Road
Hamilton, Bermuda
HM11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – 31 December 2018

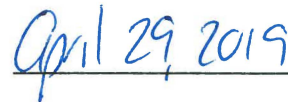
We, the undersigned Directors of Lancashire Insurance Company Limited (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at 31 December 2018;
- (c) complied with applicable enhanced capital requirements as at 31 December 2018;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at 31 December 2018.

DIRECTORS:




Elaine Whelan - Director and CEO



Date



Jennifer Wilson - Director and CFO



Date