

**DECLARATION OF COMPLIANCE**

(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the Year Ending November 30, 2018**

We, the undersigned Directors of Hamilton Re, Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at November 30, 2018;
- (c) complied with the applicable enhanced capital requirement as at November 30, 2018;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the Company; and
- (e) complied with the minimum liquidity ratio for general business, including with respect to the "Relevant Asset" approval granted to the Company by the Authority.

DIRECTORS:

  
\_\_\_\_\_  
Vanessa Hardy Pickering

03/22/19  
Date

  
\_\_\_\_\_  
Gemma Carreiro

03/22/19  
Date