

VALIDUS REINSURANCE (SWITZERLAND) LTD
(the "Company")

DECLARATION OF COMPLIANCE

(Pursuant to Section 15A of the Insurance Act 1978)

To the best of our knowledge and based upon due inquiries, the undersigned Directors of the Company **DO SOLEMNLY DECLARE THAT** the Company has, with respect to the financial year ended December 31, 2018:

- (a) Complied with all requirements of the minimum criteria applicable to it prescribed by the Insurance Act 1978 (the "Act"), including the requirements pertaining to the modification granted under Section 6C of the Act in the Authority's letter dated February 22nd 2019;
- (b) As at the financial year end has complied with all applicable laws and regulations in Switzerland, the Company's principal place of business, as evidenced by the Solvency Certificate to be issued by the Swiss Financial Market Supervisory Authority in due course; and
- (c) Observed such limitations, restrictions and/or conditions under which its license is issued by the Authority.

SWORN by:

Kean Driscoll
Director
At 29 Richmond Road



This 29th day of April, 2019

Simon Biggs
Director
At 29 Richmond Road



This 29th day of April, 2019