

Travelers (Bermuda) Limited

Power House 7
Par-la-Ville Road
Hamilton, Bermuda
HM11

DECLARATION OF COMPLIANCE

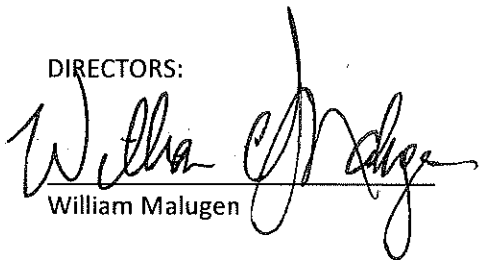
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2018

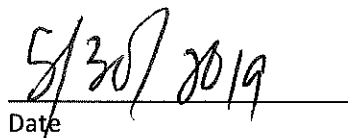
We, the undersigned Directors of Travelers (Bermuda) Limited ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business .

DIRECTORS:



William Malugen



Date

Shelby Weldon

Date

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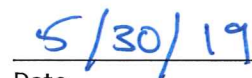
DIRECTORS:

William Malugen



Shelby Weldon

Date



Date