



Notice to Industry

As we continue to monitor and respond to the rapidly changing situation caused by the Coronavirus (COVID 19), the BMA has been implementing protective measures to ensure the safety of our staff, their families, and external visitors over the past several weeks. Coupled with these protective measures is our commitment to continue to fulfil our remit as a leading financial centre regulator, acting in the public interest to promote financial stability, safeguard currency, and provide effective and efficient supervision and regulation during this unprecedented event.

On Thursday, 6 February 2020, the BMA activated its Business Continuity Plan to prevent operational disruptions, and implemented social distancing protocols through remote working options and virtual external meetings to limit the exposure of the COVID 19.

The following initiatives were instituted:

- Communicating with banking and reinsurance/insurance industries
- Examining the timing of regulatory initiatives to allow firms to focus on their businesses and assist their customers
- Engaging with government and international peers

All correspondence and application requests must be submitted electronically to one of the following addresses:

- o Authorisations – authorisations@bma.bm
- o Banking – banking@bma.bm
- o Corporate Service Providers – csp@bma.bm
- o FinTech – innovate@bma.bm
- o General Enquiries – enquiries@bma.bm
- o Corporate Authorisations – corporateauthorisations@bma.bm
- o Insurance – insuranceinfo@bma.bm
- o Investments – investmentinfo@bma.bm
- o Memoranda of Understanding/ Multilateral Memorandum of Understanding - mou@bma.bm
- o Trust – trust@bma.bm

In line with Government's directive, the BMA will work remotely until 6 April 2020 and adjust accordingly.

We thank you for your understanding during this challenging time.

The Bermuda Monetary Authority