



Egypt

Introduction

1. Council Regulation (EU) 270/2011 (“the Regulation”) imposing financial sanctions against Egypt has been amended.
2. Identifying information for the individuals listed in the Annex to this Notice has been amended.

Notice summary (Full details are provided in the Annex to this Notice)

3. The following entries have been amended and are still subject to an asset freeze:
 - Mohamed Hosni Elsayed MUBARAK (Group ID: 11667)
 - Heidy Mahmoud Magdy Hussein RASEKH (Group ID: 11670)

What you must do

4. You must:
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice;
 - ii. freeze such accounts, and other funds or economic resources;
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Office of Financial Sanctions Implementation (OFSI);

- iv. report any findings to OFSI, together with any additional information that would facilitate compliance with the Regulation;
 - v. provide any information concerning the frozen assets of designated persons that OFSI may request. Information reported to OFSI may be passed on to other regulatory authorities or law enforcement.
5. Where a relevant institution has already reported details of accounts, other funds or economic resources held frozen for designated persons, they are not required to report these details again.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

Legislative details

7. On 20 March 2020 Council Implementing Regulation (EU) 2020/416 (“the Amending Regulation”) was published in the Official Journal of the European Union (O.J. L 86, 20.3.2020, p.3) by the Council of the European Union.
8. The Amending Regulation amended Annex I to the Regulation with effect from 21 March 2020.

Further Information

9. A copy of the Amending Regulation can be obtained from the website of the Official Journal of the European Union:

<https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0416&from=EN>

10. Copies of recent Notices, certain EU Regulations and UK legislation can be obtained from the Egypt financial sanctions page on the GOV.UK website:

<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>

11. For more information please see our guide to financial sanctions:

<https://www.gov.uk/government/publications/financial-sanctions-faqs>

Enquiries

12. Non-media enquiries, reports and licence applications should be addressed to:

Office of Financial Sanctions Implementation

HM Treasury

1 Horse Guards Road

London

SW1A 2HQ

ofsi@hmtreasury.gov.uk

13. Media enquiries about how financial sanctions are implemented in the UK should be addressed to the Treasury Press Office on 020 7270 5238.

14. Media enquiries about the sanctions measures themselves should be addressed to the Foreign and Commonwealth Office Press Office on 020 7008 3100.

ANNEX TO NOTICE

FINANCIAL SANCTIONS: EGYPT

COUNCIL IMPLEMENTING REGULATION (EU) 2020/416

AMENDING ANNEX I TO COUNCIL REGULATION (EU) 270/2011

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Individuals

1. **MUBARAK, Mohamed Hosni Elsayed**
DOB: 04/05/1928. **Other Information:** *Deceased*. Male. Former President of the Arab Republic of Egypt. **Listed on:** 22/03/2011 **Last Updated:** ~~22/03/2014~~ *23/03/2020*
Group ID: 11667
2. **RASEKH, Heidy Mahmoud Magdy Hussein**
DOB: 05/10/1971. **a.k.a:** *RASSEKH, Hedly Mohamed Magdy Hussein* **Other Information:** Female. Spouse of Alaa Mohamed Elsayed Mubarak, son of former President of the Arab Republic of Egypt. **Listed on:** 22/03/2011 **Last Updated:** ~~22/03/2018~~ *23/03/2020* **Group ID:** 11670

Office of Financial Sanctions Implementation

HM Treasury

23/03/2020