23rd February 2021

NOTICE

2020 YEAR-END BERMUDA SOLVENCY CAPITAL REQUIREMENT MODEL FOR CLASS 3A AND 3B INSURERS

SCHEDULE V(E) – SCHEDULE OF RISK MANAGEMENT – STRESS/SCENARIO TESTS

Bermuda Monetary Authority (Authority) would like to confirm that for the 2020 year-end reporting, for Schedule V(e) – Schedule of Risk Management – Stress/Scenario Tests for Cyber Underwriting Stress Scenario tests for Cloud Outage, Ransomware and Data Breach as reported on rows 335 to 340 were included in error and is to be omitted for the reporting period.

The Authority has re-published the 2020 year-end models and are found on our website at the following link:

https://www.bma.bm/document-centre/reporting-forms-and-guidelines-insurance

Any questions relating to the above or with regards to BSCR regulatory reporting should be directed to riskanalytics@bma.bm.