



Top Layer Reinsurance Ltd.
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April 27, 2021

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

TOP LAYER REINSURANCE LTD

FOR YEAR-ENDING DECEMBER 31, 2020

We, the undersigned Directors of Top Layer Reinsurance Ltd. (“the Company”) declare that, to the best of our knowledge and belief, the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2020;
- (c) complied with applicable enhanced capital requirements as at December 31, 2020;
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration; And
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2020.

A handwritten signature in black ink, appearing to read "Kevin O'Donnell", is written over a horizontal line.

Kevin J. O'Donnell, Director

A handwritten signature in black ink, appearing to read "Justin O'Keefe", is written over a horizontal line.

Justin O'Keefe, Director