

Artex SAC Limited

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the year ended December 31, 2020

We, the undersigned Directors of Artex SAC Limited (formerly Kane SAC Limited) (the "Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) Complied with all requirements of the minimum criteria applicable to it;
- (b) Complied with the minimum margin of solvency;
- (c) Complied with the applicable enhanced capital requirement;
- (d) Complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) Complied with the minimum liquidity ratio for general business.

DIRECTORS:



Scott Cobon

April 30, 2021

Date



Robert Eastham

April 30, 2021

Date