

**STATUTORY DECLARATION**

**PURSUANT TO SECTION 15A OF THE INSURANCE ACT 1978**

**The Equitable Life Insurance Company of Canada  
(the "Company")**

To the best of our knowledge and based upon due inquiries, the undersigned Directors of the Company **DO SOLEMNLY DECLARE THAT** the Company has, with respect to the financial year ended December 31, 2020.

- a) complied with all requirements of the minimum criteria applicable to it, including the requirements under the Direction issued on 10 August 2004 by the Bermuda Monetary Authority (the "**Authority**") under Section 56 of the Insurance Act 1978 (the "**Act**");
- b) complied with the minimum margin of solvency as at its financial year end according to the applicable laws and regulations in Canada, the Company's principle place of business, subject to the Certificate of Compliance to be issued by The Office of the Superintendent of Insurance; and
- c) observed such limitations, restrictions and/or conditions under which its licence is issued by the Authority.

**SWORN** by:

Neil Parkinson  
Director  
at Waterloo, ON

as of the 17<sup>th</sup> day of February 2021

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Douglas Alexander  
Director  
at Waterloo, ON

as of the 17<sup>th</sup> day of February 2021

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