



43 VICTORIA STREET

HAMILTON 12

BERMUDA

PRESS RELEASE

For Release: Tuesday 7 September 2021

PUBLIC WARNING THINKMARKETS – THINK CAPITAL LIMITED

The Bermuda Monetary Authority (Authority or BMA) is aware that ThinkMarkets issued a press release on 17 August 2021 in which it falsely claimed to have a licence issued by the Bermuda Monetary Authority. The Authority has not issued any licences to any of the ThinkMarkets companies including Think Capital Limited.

The Authority contacted ThinkMarkets about this false claim wherein ThinkMarkets advised the Authority that the statement was made in error and that instead, it should have stated that it had been issued a licence by the Cayman Islands Monetary Authority. ThinkMarkets issued a corrected press release on 21 August 2021.

The Authority would like to acknowledge the efforts made by ThinkMarkets to have this error corrected. This warning has been issued to correct the public record and to ensure that no members of the public remain confused by the error contained in the original press release. The Authority cannot comment on the existence of licences issued in any other jurisdiction to any company within the ThinkMarkets group of companies.

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