



17 September 2021

NOTICE

Consultation Paper – Proposed Enhancements to the Investment Business Regime: Regulations and Rules

INVESTMENT BUSINESS AMENDMENT REGULATIONS 2022 (Regulations) AND INVESTMENT BUSINESS (CLIENT MONEY) RULES (Rules)

1. As part of its 2021 key strategic initiative to modernise the regulatory and supervisory framework for investment business in Bermuda, the Bermuda Monetary Authority (Authority or BMA) previously consulted on proposed enhancements to the Investment Business Act 2003 and the Investment Business (Exemptions) Order 2004.
2. In continuation of this effort, the Authority now wishes to solicit feedback on intended changes to two of the framework’s supporting instruments, the “Investment Business Regulations 2004” and the “Investment Business (Client Money) Regulations 2004”.
3. The Authority invites stakeholders to submit their feedback on the proposals in this consultation paper and attached illustrative draft Regulations and Rules. The document may be found at <https://www.bma.bm/document-centre/discussions-consultation-papers>. Comments should be sent to policy@bma.bm no later than the close of business on **12 October 2021**.