



14 October 2021

NOTICE

Consultation Paper – Proposed Enhancements to the Investment Business Regime: Rules Appendices and Statement of Principles

INVESTMENT BUSINESS STATUTORY RETURN RULES 2022 (Rules) AND INVESTMENT BUSINESS (NET ASSETS, CAPITAL AND LIQUIDITY) 2022 RULES (Rules) (APPENDIX I) INVESTMENT BUSINESS CAPITAL FRAMEWORK GUIDANCE (APPENDIX III) PRUDENTIAL INFORMATION RETURN TEMPLATE STATEMENT OF PRINCIPLES

1. As part of its 2021 key strategic initiative to modernise the regulatory and supervisory framework for investment business in Bermuda, the Bermuda Monetary Authority (Authority or BMA) previously consulted on proposed enhancements to the Investment Business Act 2003 and the Investment Business (Exemptions) Order 2004.
2. In continuation of this effort, the Authority now wishes to solicit feedback on the following documents: the Investment Business Statutory Returns Rules 2022 and the Investment Business (Net Assets, Capital and Liquidity) Rules 2022; and Appendix I Investment Business Capital Framework Guidance; Appendix III Prudential Information Return Template; and the Bermuda Monetary Authority's Investment Business Statement of Principles document.
3. The Authority invites stakeholders to submit their feedback on the proposals in this consultation paper and attached illustrative draft Regulations and Rules. The document may be found at <https://www.bma.bm/document-centre/discussions-consultation-papers>. Comments should be sent to policy@bma.bm no later than the close of business on **12 November 2021**.