

SPORTING ACTIVITIES INSURANCE LIMITED

Innovation House
46 Reid Street
Hamilton HM12
Bermuda

DECLARATION OF COMPLIANCE

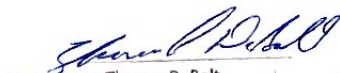
(Prepared in accordance with section 15A of the Insurance Act 1978)

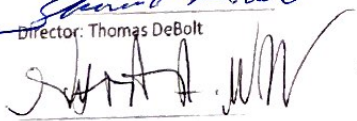
For the Year-Ending – November 30, 2022

We, the undersigned Directors of Sporting Activities Insurance Limited ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:


Director: Thomas DeBolt


Director: Cyril Whitter, Jr.

Date: June 30, 2023

Date: June 30, 2023