



12 November 2025

NOTICE

Public Warning: QFEX Bermuda Limited

HAMILTON, BERMUDA – The Bermuda Monetary Authority (Authority or BMA) is aware of the website <http://www.qfex.com> which promotes the services of QFEX Bermuda Limited (QFEX). The terms and conditions page, falsely stated that the QFEX has been issued a licence by the Authority. The Authority can confirm that QFEX is neither licensed nor registered with the Authority.

The Authority also notes that QFEX’s website solicited members of the public to join the waitlist, the Terms and Conditions of which stated that this formed a binding agreement between QFEX and the ‘client’. After joining the waitlist, users were asked to upload a copy of their identification for verification by a third party.

These false statements were brought to the attention of the QFEX, and in response, QFEX removed public access to the website.

While the Authority appreciates the effort made by QFEX to remedy the false and misleading statements on its website, the Authority has issued this Public Warning to ensure there is a public record of the correct information.

The Authority would also like to remind the public that conducting business with unregulated entities carries an increased risk for potential investors, especially when dealing with entities that make false representations in their promotional material. Anyone who chooses to conduct business with this entity does so at their own risk.

The Authority maintains a warning list of known unauthorised firms and individuals to keep the public informed. As a result, QFEX has been added to the warning list, which can be accessed at <http://www.bma.bm/warning-list>.

