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PRESS RELEASE

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The Bermuda Monetary Authority Publishes Its 2026 Business Plan

HAMILTON, BERMUDA—The Bermuda Monetary Authority (Authority or BMA) has released its Business Plan for 2026. This plan highlights the BMA’s commitments to enhancing Bermuda’s regulatory framework in the coming year and emphasises the importance of harnessing the benefits of technology while promoting a culture of transparency, accountability and ethical governance.

Several notable highlights in the 2026 BMA blueprint include the following:

- Fostering solutions that address global challenges, such as protection gaps
- Advancing the BMA’s sustainability strategy guided by its long-term vision and commitments
- Leveraging the BMA’s digital infrastructure to streamline processes and take advantage of new opportunities
- Supporting customer protection initiatives that foster a greater understanding of financial services and products
- Maintaining prudent oversight of the use of Artificial Intelligence (AI) in the financial sector
- Continuing to collaborate with major jurisdictions, peer regulators and standard-setting bodies to contribute to the development of global regulatory standards

The plan outlines how the Authority will encourage responsible financial innovation while maintaining prudent oversight in a rapidly evolving financial services landscape. Additional initiatives include strengthening Bermuda’s readiness for the Mutual Evaluation Report (MER) by working in collaboration with other Bermuda competent authorities in an effort to foster dialogue across the industry and engaging with stakeholders to ensure a shared understanding of best practices.

In the document's foreword, BMA's Chief Executive Officer, Craig Swan, stated, “In alignment with our overarching mission, the BMA will continue to embrace forward-looking supervision and responsible innovation, enabling us to keep pace with today’s rapidly changing landscape.”

Interested parties may find the document on the BMA's website at <https://www.bma.bm/publications/business-plan>.

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