8 May 2026

BERMUDA MONETARY AUTHORITY

NOTICE

Insurance Groups and Commercial Insurers – Quarterly Financial Return Templates and Liability Exposure to the Ongoing Iran War/Middle East Crisis

The Bermuda Monetary Authority (Authority or BMA) is notifying stakeholders that the Quarterly Financial Return templates for the quarter ended 31 March 2026 are now available on the Authority's website at https://www.bma.bm/document-centre/reporting-forms-and-guidelines-insurance.

The Authority requests Insurance Groups, Class 4, Class 3B and Class 3A Insurers that are required to provide quarterly financial returns to include details of their exposure to the ongoing Iran war / Middle East crisis and latest loss estimates, in the 'MiddleEastExp' tab.

The Authority recognises that loss estimates for the aforementioned crisis may still be in development and requires that insurance groups and commercial insurers report their preliminary best estimates available when filing the quarterly financial return.

Further, the Authority would like to remind registrants that all insurance group and commercial insurer regulatory filings are to be submitted using the BMA's Submit Portal at https://submit.bma.bm/

For further details on this or any other reporting requirements, please contact RiskAnalytics@bma.bm.

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