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BERMUDA MONETARY AUTHORITY

PRESS RELEASE

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BMA Publishes First Asset and Liability Disclosures for Commercial Long-term Insurers

HAMILTON, BERMUDA – The Bermuda Monetary Authority (Authority or BMA) has published Asset and Liability Statements (ALSs) for Bermuda's commercial long-term insurers on its public website for the first time.

The statements were submitted by the insurers as part of their year-end 2025 filings.

"This first public release of ALS information marks an important milestone in Bermuda's enhanced public disclosure framework for commercial long-term insurers, strengthening transparency across the sector," said Craig Swan, Chief Executive Officer of the Bermuda Monetary Authority.

Access to the initial ALS disclosures for year-end 2025 is currently free of charge. Users must complete a short survey through the Authority's online platform for each statement they access.

The publication of the ALS forms part of the Authority's commitment to transparency and market discipline through public disclosure of ALSs, GAAP financial statements and Declarations of Compliance. Commercial insurers are also required to make their Financial Condition Reports public.

For year-end 2026 filings and subsequent reporting periods, the BMA is developing a longer-term access framework and aims to introduce a subscription-based model, subject to the necessary legislative and operational arrangements. The Authority will announce the terms, conditions and any applicable fees in due course.

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